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# Risk-Managed Investment Strategies for Client Portfolios

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# About Donoghue Forlines

Donoghue Forlines is a Boston-based tactical investment firm that has specialized in risk-managed portfolios since 1986. We offer a **full suite of proactive strategies** designed to help advisors and their clients de-risk when market circumstances warrant it, enabling them to **stay disciplined to meet their investment objectives**. Our solutions feature rules-based, fundamental, thematic, and blended strategies providing flexibility to meet the demands of today’s ever-changing market environment.

*We believe there is a time to be invested in the market to achieve upside potential and growth.*

*We also believe in de-risking when the market is in a period of decline.*

This is particularly important for investors who have less time on their side as they approach retirement or are currently retired. After all, investing is not just about what you *make*. It is about what you *keep*.

# Investment Committee

Donoghue Forlines strategies reflect the insights and experience of our leaders. The investment team works in concert to monitor, assess, and act on opportunities that reflect our core philosophy.



**Jeff Thompson**  
*Chief Executive Officer, Portfolio Manager*

- Member of Donoghue Forlines since 1998
- Held positions at Lehman Brothers, Gruntal & Co., Cowen & Co., and BTS Asset Management



**John A. Forlines III**  
*Chief Investment Officer, Portfolio Manager*

- Duke University, BA, JD (NY Bar)  
Current Professor – Behavioral Finance
- 16 Years as Managing Director at JP Morgan  
Structured Products, PE, Equity Markets
- 17 Years as a CIO / Investment Manager
- Philanthropy / Service



**Rick Molari**  
*Chief Operating Officer, Portfolio Manager*

- 10 years at a multi-billion dollar global hedge fund
- Global Trading Specialist
- Model Portfolio Design and Construction
- Technical Trend Analysis
- Member of Boston Security Analysts Society, Boston Securities Traders Association, CFA Institute



**Nick Lobley**  
*Portfolio Manager*

- Oberlin College
- 3 Years with Donoghue Forlines
- Multi-Asset Macro Analysis
- Portfolio Construction
- ETF Diligence and Selection
- Risk Assessment and Attribution



# Tactical Risk Managed Product Suite

Donoghue Forlines offers investment strategies through its Global Tactical Fundamental Portfolios, Thematic Portfolios, Blended Portfolios, and Rules-Based product series.

# Donoghue Forlines Global Tactical Portfolios

The Donoghue Forlines Fundamental Portfolios offer investors the opportunity to gain exposure to equities, fixed income, and alternatives in one account.

This macro, top-down approach strategy targets long-term, global, macro-economic trends while analyzing shorter-term economic variables in assessing potential price movements in the three main asset classes. All positions are exchange trade products or 40 Act funds, giving our investment team immense flexibility in terms of asset allocation & diversification.

		Index	SMA	Mutual Fund or ETF	VIT
FUNDAMENTAL	DF Global Tactical Allocation		✓	✓	
	DF Global Tactical Conservative		✓		
	DF Global Tactical Growth		✓		
	DF Global Tactical Income		✓	✓	
	DF Global Tactical Equity		✓		
RULES-BASED	DF Dividend	✓	✓	✓	✓
	DF Momentum	✓	✓	✓	✓
	DF Treasury		✓		
	DF Tactical High Yield			✓	
	DF Risk Managed Income			✓	
THEMATIC	DF Veridien Climate Action		✓		
	DF Yield Enhanced Real Asset	✓		✓	
	DF Innovation	✓		✓	
BLENDED	DF Income		✓		
	DF Dividend & Yield		✓		
	DF Growth & Income		✓		



## Global Allocation

Global diversification accross asset classes reduces portfolio risk and volatility by limiting exposure to individual risk factors.



## Tactical Management

Portfolios adapt to evolving risks and opportunities, rather than switching quickly between assets.



## Fundamental Analysis

Forward-looking risk assessment through fundamental analysis anticipates market events and trends rather than reacting to them.



## Downside Protection

All Global Tactical Portfolios have the ability to raise cash to protect against volatile market downturns.



## Rules-Based Portfolio Strategies

The Donoghue Forlines rules-based line of strategies utilizes technical indicators to recognize shifts in market momentum and leverages proprietary tactical signals within custom indexes or models to preserve capital in down-trending markets. These investment products seek to offer a stronger client-centric risk-adjusted return stream over a full market cycle.

## Blended Portfolio Strategies

Donoghue Forlines Blended Portfolios are diversified investment strategies that employ a combination of strategic asset allocation and technical analysis. The blended portfolios converge fundamental global factor investing, strategic Beta, and tactical technical management in one portfolio through employing fundamental and rules-based disciplines.

Additionally, the blends employ defensive signals and global macro approaches. They primarily seek income and growth from investment assets, and are designed to preserve capital during periods of market weakness.

## Thematic Portfolio Strategies

Thematic investing is a form of investment which aims to identify macro-level trends, and the underlying investments that stand to benefit from the materialization of those trends. Though similar to sector investing, thematic strategies tend to cover a variety of sectors and pick companies within these sectors that are relevant to the theme. Thematic investing involves creating a portfolio (or portion of a portfolio) by gathering together a collection of companies involved in certain areas that one predicts will generate above-market returns over the long term.

In thematic investing, usually fewer stocks are selected for the portfolio, more focused on a key area. If that area performs well, returns potentially can be much higher than what broader investment solutions might typically deliver.

*Our story is three decades in the making—  
—and it's all about supporting yours.*



# Disclosure

The views expressed are current as of the date of publication and are subject to change without notice. There can be no assurance that markets, sectors or regions will perform as expected. These views are not intended as investment, legal or tax advice. Investment advice should be customized to individual investors objectives and circumstances. Legal and tax advice should be sought from qualified attorneys and tax advisers as appropriate. Use of products, materials and services available through Donoghue Forlines may be subject to approval by your home office. All of the products or services described may not be available to you.

Additional information on each strategy may be obtained by contacting the Donoghue Forlines team directly or by visiting [www.DonoghueForlines.com](http://www.DonoghueForlines.com)



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# Actively Managed Investment Strategies for Client Portfolios