

## Seeking Moderately Aggressive Growth

Seeks to achieve a moderately aggressive total return from capital appreciation and income while using its tactical overlays to preserve capital during times of market stress.

## Momentum Stocks

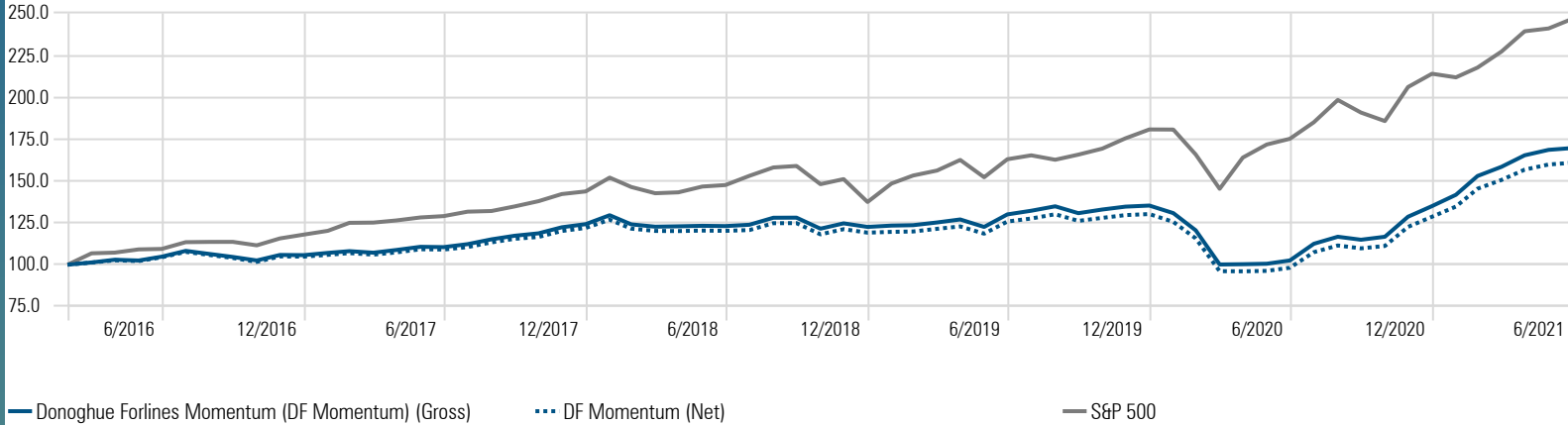
Invests in large and mid-sized companies exhibiting strong intermediate-term momentum with a diversified sector exposure.

## Tactically Managing Risk

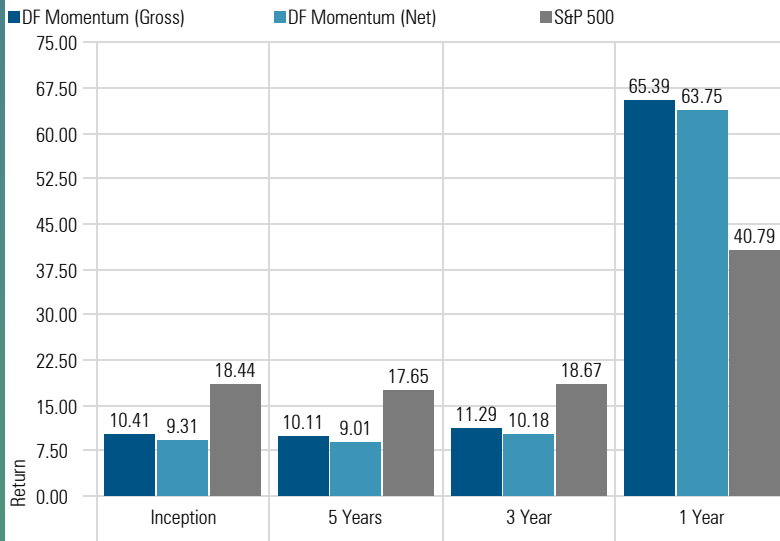
A "Rules Based" strategy that can move 100% to short term treasuries when intermediate term trends indicators suggest a defensive posture.

## Investment Growth

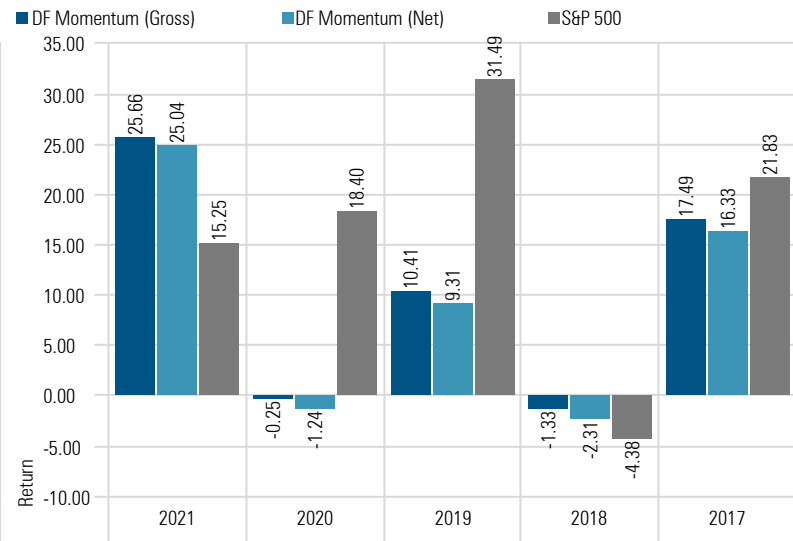
Time Period: 3/1/2016 to 6/30/2021



## Trailing Returns



## Annual Returns



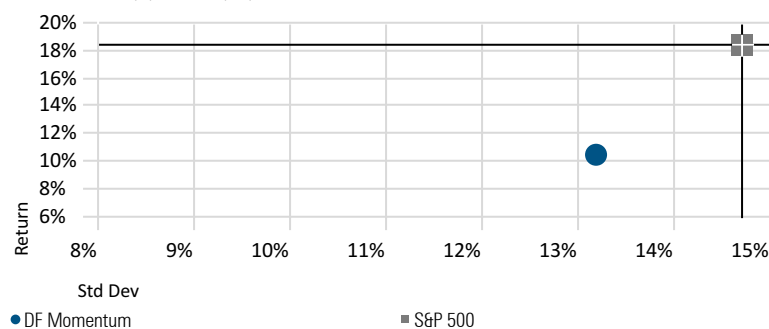
## Risk Statistics

Since Inception (Gross Returns)*	DF Momentum	S&P 500
Alpha	-1.27	0.00
Beta	0.65	1.00
Max Drawdown	-25.98	-19.60
Std Dev	13.17	14.70
Best Month	10.26	12.82
Worst Month	-16.91	-12.35
Up Capture Ratio	61.33	100.00
Down Capture Ratio	66.80	100.00

\*inception (3/1/2016) based on monthly returns

## Risk Reward

Time Period: 3/1/2016 to 6/30/2021



**“Rules-Based” intermediate term view of equity trends with a focus on downside protection**

**We focus on price momentum and technical analysis 3-6 & 10-20 Month Trends**

**We review risk, positions, and opportunities daily**

- We base our decisions predicated upon a starting universe of large and midcap stocks.
- We screen for the highest momentum stocks within each sector.
- We mechanically reconstitute and rebalance the portfolio quarterly.
- We utilize trend following indicators to attempt to mitigate drawdowns.
- We generally recommend utilizing the strategy as a portion of a broader overall portfolio.

## Monthly Returns (net returns) (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2021	4.74	7.92	3.58	4.09	1.96	0.63							25.04
2020	-3.58	-7.84	-16.91	-0.09	0.27	1.95	9.44	3.72	-1.53	1.29	10.26	4.91	-1.24
2019	0.39	0.20	1.32	1.18	-3.52	6.11	1.43	2.00	-3.04	1.42	1.29	0.48	9.31
2018	4.02	-4.22	-1.11	-0.06	0.24	-0.13	0.39	3.38	0.05	-5.37	2.62	-1.71	-2.31
2017	1.01	0.98	-0.86	1.29	1.73	-0.17	1.35	2.56	1.86	0.97	3.05	1.52	16.33
2016			1.26	1.34	-0.44	2.23	3.05	-1.71	-1.67	-2.24	3.21	-0.12	

**Donoghue Forlines** is an SEC registered investment advisor.\* The firm was founded in 1986 to provide professional investment management services to individuals, corporations, and institutions, including trusts, employee benefit plans and retirement plans. Today, Donoghue Forlines' investment committee along with its team of professionals is passionately committed to assisting our advisors in helping them meet their client's investment objectives. The firm's solutions have evolved over the years but have been driven by a strong conviction that the "buy and hold" approach is not sufficient to help our advisors meet their clients' objectives of preserving and growing their wealth along with meeting sustainable income needs.



One International Place  
Suite 310  
Boston, MA 02110

(800) 642-4276  
[advisorrelations@donoghueforlines.com](mailto:advisorrelations@donoghueforlines.com)  
[www.donoghueforlines.com](http://www.donoghueforlines.com)

The Donoghue Forlines Momentum Portfolio Composite was created March 1, 2016. Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. Individual portfolio returns are calculated on a daily basis. Cash flows are weighted according to the time they are available to invest during the period using the Time Weighted Return method. Returns for the subperiods are geometrically linked to obtain the portfolio's monthly return.

Composite performance returns are un-annualized for the period March 1, 2016 through December 31, 2016. Composite returns are calculated by asset-weighting the individual portfolio returns using beginning-of-period values and are calculated monthly in U.S. dollars. These returns represent investors domiciled primarily in the United States. Proxy positions might be held in place of composite holdings at some third-party model manager providers. Past performance is not indicative of future results.

Returns are presented net of management fees and include the reinvestment of all income. Net of fee performance was calculated using a model fee of 1% representing an applicable wrap fee. See the investment management fee schedule for the composite below:

Client Assets Annual Fee %  
All assets 1.00%

Actual investment advisory fees incurred by clients may vary.

The inclusion of the S&P 500 Index is for comparison purposes only. The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. Included are the stocks of industrial, financial, utility, and transportation companies. Since mid-1989, this composition has been more flexible and the number of issues in each sector has varied. It is market capitalization weighted.

Index performance results are unmanaged, do not reflect the deduction of transaction and custodial charges, or the deduction of a management fee, the incurrence of which would have the effect of decreasing indicated historical performance results. You cannot invest directly in an Index.

Economic factors, market conditions and investment strategies will affect the performance of any portfolio, and therefore are not assurances that it will match or outperform any particular benchmark.

Policies for valuing portfolios, calculating performance, and preparing compliant presentations are available upon request.

For a compliant presentation and/or the firm's list of composite descriptions, please contact 800-642-4276 or [info@donoghueforlines.com](mailto:info@donoghueforlines.com).