Donoghue Forlines Income

As of Quarter End 9/30/2020

Seeking Income and Growth

Seeks to achieve an income and growth total return from capital appreciation and income while using its tactical overlays to preserve capital during times of market stress.

Multi-Asset Diversification

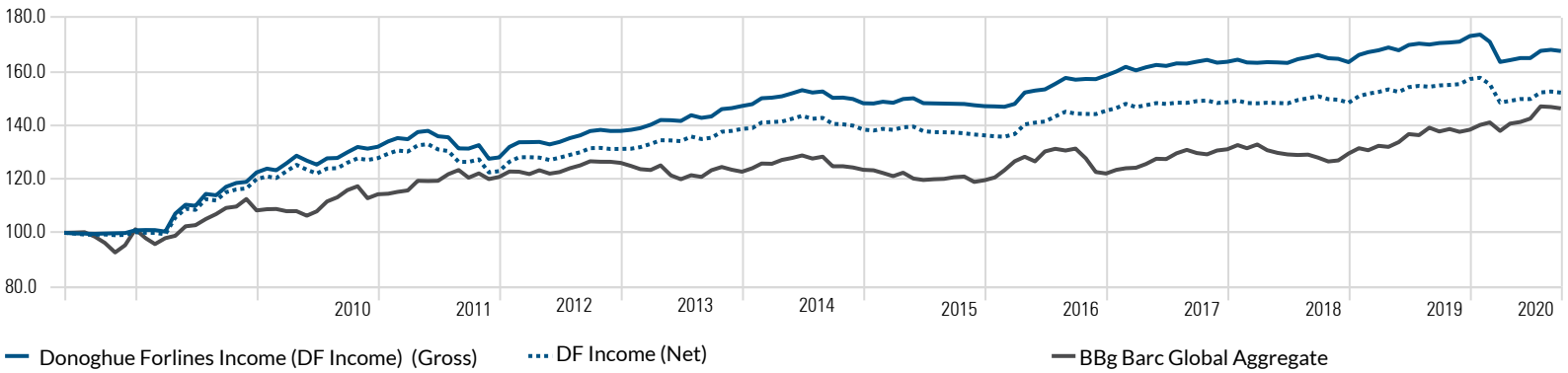
Invests in differing funds to provide multiple asset class streams of income.

Tactically Managing Risk

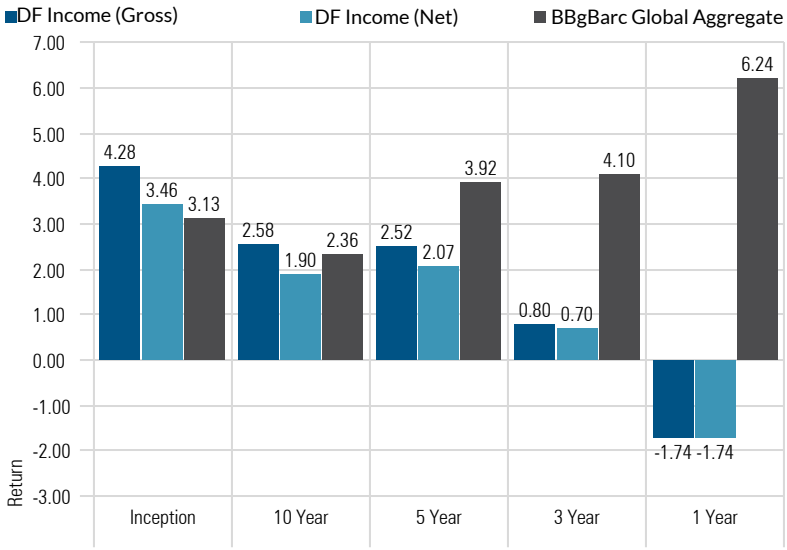
Utilizing "Rules Based" fund solutions to provide defensive tactical overlays to preserve capital during times of market stress.

Investment Growth

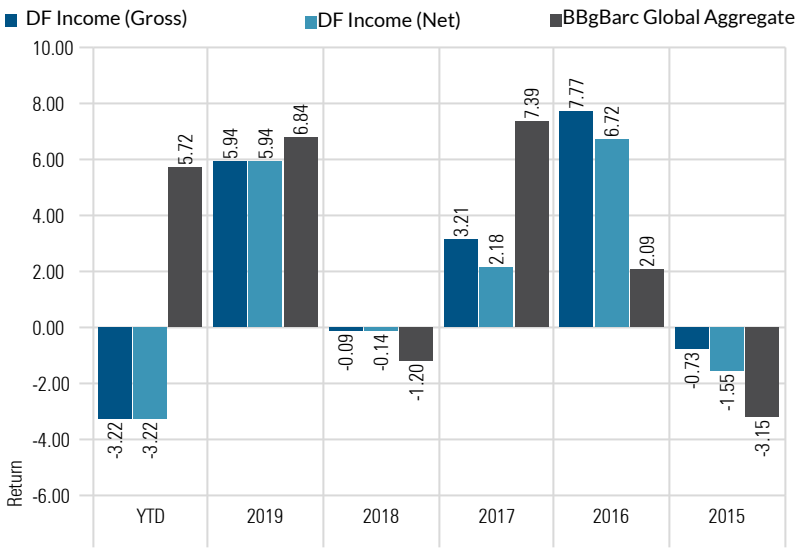
Time Period: 6/1/2008 to 9/30/2020



Trailing Returns



Annual Returns



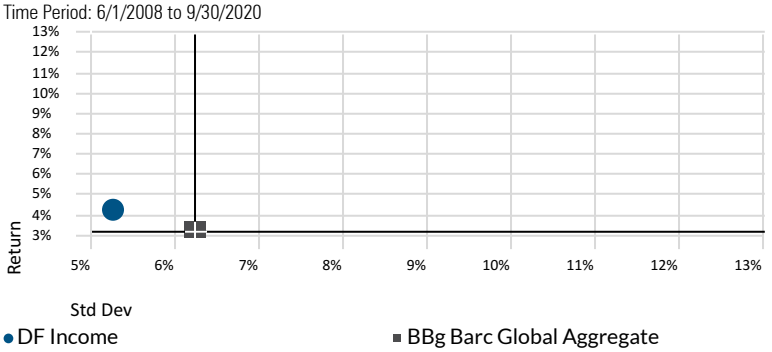
Risk Statistics

Since Inception (Gross Returns)*	DF Income	BBg Barc Global Aggregate
Alpha	3.04	0.00
Beta	0.25	1.00
Max Drawdown	-7.53	-7.66
Std Dev	4.22	5.46
Best Month	6.64	6.21
Worst Month	-4.37	-3.97
Up Capture Ratio	48.85	100.00
Down Capture Ratio	2.54	100.00

*since inception (6/1/2008) based on monthly returns

Risk-Reward

Time Period: 6/1/2008 to 9/30/2020



© 2020 Donoghue Forlines LLC. The disclosures on the following page are an integral part of this fact sheet.

Blended global multi-asset Income strategy comprised of "Fundamental" and "Rules-Based" tactical solutions seeking high income with a focus on downside protection

We focus on fundamental and technical analysis consisting of multiple time periods trends

We review risk, positions, and opportunities daily

- We base our decisions upon fundamental credit driven research that supports our long- term secular views and investment themes.
- We believe credit is best fundamental indicator for the direction of interest rates, which in turn drives asset prices.
- We seek to identify long-term global trends and invest in asset classes we feel will appreciate as these trends unfold.
- We incorporate trend following high yielding fixed income solutions relying on rules-based indicators to attempt to mitigate drawdowns.
- We invest in either ETFs or mutual funds to gain exposures to a blended multi-asset strategy.

Monthly Returns (%) (net returns)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2020	0.31	-1.55	-4.37	0.41	0.47	0.00	1.63	0.23	-0.27				-3.22
2019	1.64	0.63	0.41	0.62	-0.62	1.18	0.30	-0.21	0.32	0.12	0.19	1.22	5.94
2018	0.43	-0.63	-0.08	0.15	-0.06	-0.11	0.85	0.45	0.50	-0.73	-0.13	-0.75	-0.14
2017	0.69	1.07	-0.81	0.47	0.54	-0.22	0.32	-0.05	0.44	0.15	-0.63	0.21	2.18
2016	-0.26	-0.10	0.73	2.61	0.47	0.29	1.35	1.23	-0.49	-0.08	-0.05	0.87	6.72
2015	-0.24	0.44	-0.26	0.69	0.18	-1.22	-0.25	-0.05	-0.05	-0.23	-0.32	-0.24	-1.55
2014	0.22	1.48	0.14	0.12	0.73	0.76	-0.76	0.25	-1.56	-0.12	-0.35	-1.06	-0.19
2013	0.06	0.45	0.90	1.03	-0.06	-0.20	1.28	-0.69	0.36	1.65	0.23	0.54	5.68
2012	2.84	1.32	0.02	-0.13	-0.70	0.69	0.82	0.75	1.16	0.08	-0.30	0.02	6.72
2011	1.29	0.92	-0.30	1.78	0.32	-1.47	-0.46	-3.06	-0.05	0.77	-3.82	0.39	-3.79
2010	0.83	-0.50	2.12	1.92	-1.43	-1.17	1.53	0.10	1.65	1.29	-0.48	0.54	6.51
2009	-0.20	-0.03	-0.55	6.25	3.11	-0.37	3.66	-0.45	2.77	0.88	0.33	2.97	19.71
2008						-0.26	-0.40	-0.08	0.11	-0.26	0.11	1.00	

Donoghue Forlines, formerly W.E. Donoghue & Co., LLC, is an SEC registered investment advisor*. The firm was founded in 1986 to provide professional investment management services to individuals, corporations, and institutions, including trusts, employee benefit plans and retirement plans. Today, Donoghue Forlines' investment committee along with its team of professionals is passionately committed to assisting our advisors in helping them meet their client's investment objectives. The firm's solutions have evolved over the years but have been driven by a strong conviction that the "buy and hold" approach is not sufficient to help our advisors meet their clients' objectives of preserving and growing their wealth along with meeting sustainable income needs.

Donoghue Forlines

One International Place
Suite 310
Boston, MA 02110

(800) 642-4276
advisorrelations@donoghueforlines.com
www.donoghueforlines.com

The Donoghue Forlines Income Portfolio Composite was created June 1, 2008. Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. Individual portfolio returns are calculated on a daily basis. Cash flows are weighted according to the time they are available to invest during the period using the Time Weighed Return method. Returns for the sub-periods are geometrically linked to obtain the portfolio's monthly return.

Composite and benchmark performance returns are un-annualized for the period June 1, 2008 through December 31, 2008. Composite returns are calculated by assetweighting the individual portfolio returns using beginning-of-period values and are calculated monthly in U.S. dollars. These returns represent investors domiciled primarily in the United States. Proxy positions might be held in place of composite holdings at some third-party model manager providers. Past performance is not indicative of future results.

Returns are presented net of management fees and include the reinvestment of all income.

Net of fee performance was calculated using actual management fees for the period between June 1, 2008 and August 31, 2016. Net of fee performance was calculated using a model fee of 1% for the period between September 1, 2016 to January 18, 2018. Beginning on January 19, 2018, the 1% model fee was no longer assessed within the performance calculations as Donoghue Forlines no longer charges a management fee on the portfolio. The portfolio will include mutual funds advised by

See the investment management fee schedule for the composite below:

Client Assets Annual Fee %
All assets 0.00%

Actual investment advisory fees incurred by clients may vary.

The Bloomberg Barclays Global Aggregate Bond Index measures the performance of global investment grade fixed-rate debt markets, including the U.S. Aggregate, the Pan-European Aggregate, the Asian-Pacific Aggregate, Global Treasury, Eurodollar, Euro-Yen, Canadian, and Investment Grade 144A index-eligible securities. Index performance results are unmanaged, do not reflect the deduction of transaction and custodial charges, or the deduction of a management fee, the incurrence of which would have the effect of decreasing indicated historical performance results. You cannot invest directly in an Index.

Economic factors, market conditions and investment strategies will affect the performance of any portfolio, and therefore are not assurances that it will match or outperform any particular benchmark.

Policies for valuing portfolios, calculating performance, and preparing compliant presentations are available upon request.

For a compliant presentation and/or the firm's list of composite descriptions, please contact 800-642-4276 or info@donoghueforlines.com
*Registration does not imply a certain level of skill or training.

© 2020 Donoghue Forlines LLC.